TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2818 - SB 2878

February 27, 2012

SUMMARY OF BILL: Expands the meaning of "subdivision", as it applies to regional planning regulations, to mean a division of a tract or parcel of land into two or more lots or sites of greater than one acre for the purpose, whether immediate or future, of sale or building development and includes resubdivision and, when appropriate to the context, relates to the process of resubdividing or to the land or area subdivided.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• According to the Comptroller of the Treasury, this bill is regulatory in nature and will impose no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

/jdb